

 बैंक ऑफ महाराष्ट्र Bank of Maharashtra भारत सरकार का बैंक एक परिवार एक बैंक प्रधान कार्यालय: "लोकमंगल", 1501, शिवाजीनगर, पुणे - 411005 H. O.: "Lokmangal", 1501, Shivajinagar, Pune - 411005	BUSINESS DEVELOPMENT DEPARTMENT अंचल कार्यालय: "जनमंगल," पुराना मुंबई पुणे हाइवे, मोरवाडी, पिंपरी, पुणे १८ Zonal office: "Janmangal," Old Mumbai Pune Highway, Morwadi, Pimpri, Pune 18 टेलीफोन/TELE: 020-27335308	
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AX-63/PWZ/BDV/Eduloan/2024-25

21.12.2024

Dr. Biju G Pillai
Sr. Director IT & Admissions
Sri Balaji University, Pune

Dear Sir,

Reg: Education Loan to Students of Sri Balaji University, Pune- under Model Education Loan Scheme.

With reference to the captioned subject, we are pleased to inform you that Sri Balaji University, Pune is covered Model Education Loan Scheme for Education Loan.

Education Loan Terms and conditions as under:

Program Included.	All full-time regular courses conducted by Sri Balaji University, Pune	
ROI (Subject to Change as per Bank Policy)	Up to Rs.7.50 Lakh- RLLR + 2.00	
	Above Rs.7.50 Lakh- RLLR + 1.65	
	1% interest concession be provided to the loanees, if the interest is serviced regularly as and when applied during the study period when repayment holiday specified for interest / repayment under the scheme. 0.50% concession to Girl Students	
Moratorium Period	Course period* + 1 year	
Repayment period	Maximum up to 15 years after completion of moratorium	
Margin	Up to 4 lakhs	NIL
	Above 4 lakhs	5%
Quantum of Finance	Loan Up to Rs. 7.5 Lakhs	No collateral.
	Loan Above Rs. 7.5Lakhs	Tangible collateral security of suitable value acceptable to bank.

Processing charges	NIL
Contact Details:	bdo_pwz@mahabank.co.in Phone No. 020-27335343

We request you to display the above details on your website for the information of students. We also request you to publish the information in your prospects. You may guide your students to get in touch with any of the nearest branch or they can also contact our circle office on the above-mentioned contact details.

Note: The Sanction of the loans will be at the sole discretion of the Bank, subject to the satisfaction of Applicant's profile and/or eligibility Bank's policy.

Your Faithfully,

Mareel
Zonal Manager
Bank Of Maharashtra
Pune West Zone

